Parent PLUS Loans

- A Parent PLUS loan is a federal loan that a parent or stepparent of a dependent student (if stepparent information was included in student's FAFSA) can apply for & if approved, is set up in the parent or stepparent's name.
- The parent must pass a basic credit check showing a lack of an "adverse credit history" (no recent foreclosures, bankruptcies, or severe defaults). If denied, you may still apply with an endorser (co-signer).
- Beginning July 2026, parents can apply for up to $20,000 annually if approved, with a cap of $65,000 per child.
- If a parent is denied based on credit, the student would qualify for an additional unsubsidized student loan for the academic year.
- The parent will log in with their FSA ID & follow all prompts to apply for the PLUS loan application online at studentaid.gov.