Piedmont University

Financial Aid Newsletter

January 2024

What is a FAFSA?

The FAFSA® form, or Free Application for Federal Student Aid, is a form used to apply for financial aid. Completing the FAFSA form is the only way to access the largest source of financial aid—federal student aid—to help you pay for your education. The FAFSA for 2024-2025 opened on 12/31/23.

Students who submit the FAFSA form may be eligible to receive scholarships, grants, work-study funds, and student loans. Schools use the information provided on the FAFSA form to calculate aid packages and then put together an aid offer. It's important to submit a FAFSA form every year you plan to attend college to remain eligible and receive federal aid.

Learn more information about FAFSA here:

https://youtu.be/NmEP38x-1Z8?si=Q218evxiHDy-ZMyO

Who is a contributor on the FAFSA application?

Each contributor (Student, Parent, Spouse, etc.) creates an FSA ID to sign their portion of the FAFSA.

Learn more information about Contributors here:

<u>https://youtu.be/3c0jWxxyx6s?</u> <u>si=7INMiBDx8mtli6_m</u>

How do we (parent/child) create an FSA ID?

Walk through the process of creating your own Federal Student Aid (FSA) account username and password, also known as an FSA ID. Learn how to create an FSA ID here:

https://youtu.be/iTb7hMVtzco?

<u>si=BaQQZysZ9yXp_Yla</u> Your FSA ID can be used to securely log

in to U.S. Department of Education websites such as <u>https://studentaid.gov</u>



What is a net price calculator?

The NPC is a great tool. It can give a potential student an estimate on Institutional, Federal, and State Aid programs that the student may qualify for.

Try out our NPC here: <u>https://www.piedmont.edu/admission-aid/financial-aid/net-price-calculator/</u>

Satisfactory Academic Progress "SAP"

The U. S. Department of Education mandates that institutions of higher education establish minimum standards of "Satisfactory Academic Progress" for students receiving federal and state financial aid. Piedmont University applies these standards to all applicants for federal and state financial aid.

Check the Piedmont Catalog for specifics:

https://piedmont.smartcatalogiq.com/en/2023-2024/undergraduate-catalog/

How does a student determine their dependency status?

For the FAFSA, you are either considered a dependent or independent student. Your dependency status is a classification used specifically for the FAFSA to help determine eligibility for certain types of financial aid. If you are considered a dependent student, you will have to provide your parental demographic and financial information on your FAFSA application. Independent students, you will provide your own financial information. If you're married, your spouse's information is also required.

Go here to get more details from the Department of Ed:

https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency

Who is my child's financial aid advisor?

For last names beginning with **A-L**, Christine Sledge is their advisor. Christine can be reached at 706-778-8500 Ext.1560 or csledge@piedmont.edu.

For last names beginning with **M-Z**, Jared Worley is their advisor. Jared can be reached at 706-778-8500 Ext.1132 or jworley@piedmont.edu.

CONTACT THE FINANCIAL AID OFFICE WITH ANY QUESTIONS!



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