



Financial Aid Information

Undergraduate Financial Aid Application Procedures

Page 1 of 3

General Instructions

- ⇒ All students should file the Free Application for Federal Student Aid at www.fafsa.ed.gov **OR** complete the Piedmont College Nonfederal Aid Application available on the Piedmont College Website.
- ⇒ Financial aid recipients must make satisfactory academic progress as defined in student handbook.
- ⇒ All charges are estimated. Confirm all charges with the Business Office each semester.
- ⇒ Federal Work Study (minimum wage on-campus jobs) may be available - contact Financial Aid.

State Financial Assistance

- ⇒ To apply for Georgia Tuition Equalization Grant (GTEG) and/or HOPE Scholarship, file a Georgia Student Finance Application (GSFApp) online at www.gacollege411.org (one time, not annually). Please click [here](#) for instructions regarding the completion of the GSFApp.

Federal Educational Loans

Student Loans:

- ⇒ To learn more about Federal Student Loans visit www.studentaid.ed.gov.
- ⇒ **Complete the electronic promissory note at www.studentloans.gov. (For new Piedmont borrowers only).**
- ⇒ **Complete entrance counseling at www.studentloans.gov. (For new Piedmont borrowers only).**
- ⇒ Loans require six hours minimum. Loan funds are typically disbursed the tenth week of the semester.
- ⇒ All awards are contingent upon student maintaining eligibility for funds.
- ⇒ Net loan amounts are shown on award letter, gross loan amounts are greater.

Parent Loans (Parent Loan for Undergraduate Students (PLUS loans):

- ⇒ To learn more about Federal Parent PLUS Loans, visit www.studentaid.ed.gov.
- ⇒ **Complete the electronic promissory note at www.studentloans.gov (one time, not annually).**
- ⇒ **Parents** can borrow a PLUS Loan up to the cost of attendance.
- ⇒ Parents must have an acceptable credit history.
- ⇒ **Net loan amounts are shown on the award letter, gross loan amounts are higher.**

Questions

- ⇒ Students and parents are encouraged to contact the Financial Aid Office at 706-776-0114 or email finaid@piedmont.edu if they have any questions regarding their Financial Aid.

Financial Aid Application Procedures

Demorest and Athens Undergraduate Students

Page 2 of 3

STEP 1: SUBMIT A REQUEST FOR FINANCIAL AID. CHOOSE OPTION #1 OR #2.

1. Submit the Piedmont College Nonfederal Aid Application (Decline FAFSA Form):
To apply for ONLY Piedmont College scholarships and NOT apply for loans or need-based grants, apply online at www.piedmont.edu/financial_aid. This application must be printed and completed annually.

OR

2. Submit the Free Application for Federal Student Aid (FAFSA):
To apply for need-based grants and student loans complete the FAFSA. This application must be completed annually. (Directions on back side)

STEP 2: GEORGIA RESIDENTS: APPLY FOR STATE AID

1. **Complete the online Georgia Student Finance Application** (GSFApp) at www.gacollege411.org to apply for the **Georgia Tuition Equalization Grant** and the **Hope Scholarship**. This application has to be completed only once during your enrollment at Piedmont. For instructions regarding how to apply, click [here](#).

STEP 3: ALLOW TIME FOR PROCESSING YOUR APPLICATION

Typically, financial aid award letters are mailed to students 14-21 days after the file is complete.

STEP 4: COMPLETE YOUR FINANCIAL AID FILE

1. After you receive your award letter, review it and read all enclosed information carefully.
2. To accept and finalize student loans, you must complete both of the following:
 - a. Master Promissory Note (MPN) at www.studentloans.gov (you will need your PIN)
 - b. Entrance Counseling at www.studentloans.gov.
3. Sign, date, and return the award letter to Financial Aid before the expiration date.

QUESTIONS:

Contact the Financial Aid Office at finaid@piedmont.edu or call 706-776-0114 or 1-800-277-7020



COMPLETING THE FAFSA

Page 3 of 3

1. **Request a Pin:** Go to the FAFSA website (www.fafsa.ed.gov) and request a PIN number by clicking the link to the **PIN Site**. A PIN will be sent to you within two business days.
****Note: If you are a dependent student, your parent must also apply for a PIN.**

2. **Complete your FAFSA** and sign it using your PIN at www.fafsa.ed.gov.

Application Terms: 2010-11 FAFSA may be completed after January 1, 2010

<u>Application Terms</u>	<u>FAFSA Year</u>	<u>Tax Year</u>
Fall 2010, Spring 2011, Summer 2011	2010-2011	2009
Fall 2011, Spring 2012, Summer 2012	2011-2012	2010

Piedmont College's federal school code is **001588**.

3. **Review your Student Aid Report:** You will receive a copy of your submitted FAFSA, called a "Student Aid Report" (SAR), via email. Review and make any necessary corrections at www.fafsa.ed.gov.
4. **Allow for processing time:** It will take up to one week for Piedmont to receive your processed FAFSA. Once we receive it, we will either:
 - a. Assemble a financial aid package for you – a process that will take between 14-21 days – and send you an award letter **OR**
 - b. Send you verification paperwork to complete (30% of FAFSA filers are selected to verify the information they entered). After the verification is complete, we will prepare a financial aid package for you and send you an award letter.
 - After FAFSA data is verified and necessary corrections made, typically students can expect award letters within 14-21 days.